



Figure 1. Remington No. 5 Typewriter

change in the price, the consumer's surplus has increased by twice the amount.

2. CONSUMER'S SURPLUS

2.1 A consumer's surplus is the difference between the maximum amount that the consumer is willing to pay for a good and the amount that the consumer actually pays for the good. It is the area above the demand curve and below the price paid for the good.

2.2 100

2.3 The consumer's surplus is the area above the demand curve and below the price paid for the good. It is the area above the demand curve and below the price paid for the good.

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2.10 The consumer's surplus is the area above the demand curve and below the price paid for the good. It is the area above the demand curve and below the price paid for the good.

2.11 The consumer's surplus is the area above the demand curve and below the price paid for the good. It is the area above the demand curve and below the price paid for the good.

2.12 The consumer's surplus is the area above the demand curve and below the price paid for the good. It is the area above the demand curve and below the price paid for the good.

3. MARKET SURPLUS

3.1 The market surplus is the sum of the consumer's surplus and the producer's surplus. It is the area between the demand curve and the supply curve.

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3.3 100

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4. MARKET EQUILIBRIUM

4.1 The market equilibrium is the point where the demand curve intersects the supply curve. It is the point where the quantity demanded equals the quantity supplied.



Figure 1. A Turbine Engine Component (Cross)

ANSWERS TO QUESTIONS

QUESTION 101

1.10 To ensure a double loop spring will work the double loop spring

(a) Both the springs should be made of stainless steel and designed to meet the design life.

(b) Both the springs are compressed to meet the design life.

QUESTION 102

1.10 To ensure a double loop spring will work the double loop spring

(a) Both the springs should be made of stainless steel and designed to meet the design life.

(b) Both the springs are compressed to meet the design life.

(c) Both the springs are compressed to meet the design life.

QUESTION 103

1.10 To ensure a double loop spring will work the double loop spring

(a) Both the springs should be made of stainless steel and designed to meet the design life.

(b) Both the springs are compressed to meet the design life.

(c) Both the springs are compressed to meet the design life.

QUESTION 104

1.10 To ensure a double loop spring will work the double loop spring

(a) Both the springs should be made of stainless steel and designed to meet the design life.

(b) Both the springs are compressed to meet the design life.

(c) Both the springs are compressed to meet the design life.

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QUESTION 105

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10. **Answer the question in your own words.** How do you think your country's political system has changed since 1990?

1.10 To explain the political system in your country, the answerer should first describe the system and then explain the main characteristics.

1.11 Explain the position of the main political parties in the political system of your country. (10 marks)

RELATIONSHIP QUESTIONS

1.12 Explain the relationship between the political system and the economy in your country.

10. Explain the political and economic relationship in your country.

10. Explain the political and economic relationship in your country.

10. Explain the political and economic relationship in your country.

1.13 Explain the relationship between the political system and the economy in your country. (10 marks)

PLURAL SOCIETY QUESTIONS

1.14 Explain the concept of a plural society. (10 marks)

10. Explain the concept of a plural society.

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10. Explain the concept of a plural society. (10 marks)

10. Explain the concept of a plural society. (10 marks)

1.15 Explain the concept of a plural society. (10 marks)

10. Explain the concept of a plural society. (10 marks)

1.16 Explain the concept of a plural society. (10 marks)

RELATIONSHIP QUESTIONS

1.17 Explain the relationship between the political system and the economy in your country. (10 marks)

10. Explain the relationship between the political system and the economy in your country.

10. Explain the relationship between the political system and the economy in your country.

